

Senator Schuitmaker #1 offered the following amendment to Senate Bill No. 437 (S-3):

1. Amend page 57, line 7, after "agreement." by inserting "FOR POWER PURCHASE AGREEMENTS THAT AN ELECTRIC UTILITY ENTERS INTO WITH AN ENTITY THAT IS NOT AFFILIATED WITH THAT ELECTRIC UTILITY AFTER THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED SECTION 6T, THE COMMISSION MAY AUTHORIZE A RATE OF RETURN THAT DOES NOT EXCEED THE ELECTRIC UTILITY'S WEIGHTED AVERAGE COST OF CAPITAL.".